

# Cornerstone Chartered Public School

## EMERGENCY MEETING

### Meeting Minutes



DATE	TIME	LOCATION	
2025-06-17	4:30 PM	120 E. Thetford Rd, Lyme, NH/Remote	
CALL TO ORDER	TIME	NAME	
	5:15 PM	Adam Bristol	
<b>ROLL CALL : BOARD MEMBERS PRESENT WITH ROLES (Note remote participation with reason)</b>			
Adam Bristol, Chair	Lynne Howard, Executive Director	Hollace Bristol (remote - location)	Frank Perotti (remote - location)
Lindsay Wadleigh, Secretary (remote - location)	Alex DesRuisseaux (remote - location)	Paul Benedict (remote - location)	
<b>BOARD MEMBERS ABSENT (Excused or unexcused)</b>			
Maura Hart - excused	Rebecca Owens, Treasurer - excused		
<b>GUESTS OR STAFF PRESENT (with titles)</b>			
<b>APPROVAL OF PRIOR MINUTES</b>			
Date of prior meeting: N/A		Motion to approve by:	
Seconded by:		Vote result:	
<b>MEETING MINUTES</b>			
CHAIR'S STATEMENT DECLARING EMERGENCY (RSA 91-A:2)			
<ul style="list-style-type: none"> <li>The Chair determined that immediate undelayed action was needed to meet critical timelines for the school's lease, financial operations, and outreach, and therefore called an emergency meeting under RSA 91-A:2.</li> </ul>			
DISCUSSION AND ROLL CALL VOTE			
<ul style="list-style-type: none"> <li>Authorization of terms for line of credit and approval for Lynne to sign loan terms, loan agreement, and promissory note. <ul style="list-style-type: none"> <li>Lynne shared term sheet for \$300,000 revolving line of credit through Building Hope to provide funds for CSP Grant qualified expenses</li> <li>Monthly payments will be interest only and will be capitalized (rolled into the loan) through the term of the loan. Interest rate is 7.5%.</li> </ul> </li> </ul>			

<ul style="list-style-type: none"> <li>○ Important to clarify what is a qualified grant expense. Grant covers "health and safety" constructions/upgrades – will be working with NHED to ensure compliance</li> <li>○ <b>Motion to authorize Lynne to sign term sheet, loan agreement, and promissory note on behalf of the school.</b> <ul style="list-style-type: none"> <li>■ Motion by Paul and Seconded by Hollace</li> </ul> </li> <li>○ <b>Motion passed - unanimously by roll call vote</b></li> </ul> <ul style="list-style-type: none"> <li>● Approval of a new member to the Marketing and Enrollment Committee to begin urgent outreach work prior to the next regular meeting <ul style="list-style-type: none"> <li>○ <b>Motion by Lindsay, Seconded by Paul</b></li> <li>○ <b>Motion passed - unanimously by roll call vote</b></li> </ul> </li> </ul>		
MOTION TO ENTER NONPUBLIC SESSION (RSA 91-A:3, III(d)) - Lease Negotiations <ul style="list-style-type: none"> <li>○ <b>Motion by Alex, Seconded by Paul</b></li> <li>○ <b>Motion passed - unanimously by roll call vote</b></li> </ul>		
RETURN TO PUBLIC SESSION <ul style="list-style-type: none"> <li>● Motion to seal the minutes of the nonpublic session <ul style="list-style-type: none"> <li>○ <b>Motion by Paul, Seconded by Adam</b></li> <li>○ <b>Motion passed by unanimous roll call vote</b></li> </ul> </li> <li>● We will keep a July meeting on the calendar for now as the lease negotiations are happening</li> <li>● Make sure to let Lynne or Lindsay know if you are attending in person or virtually <ul style="list-style-type: none"> <li>○ Paul recommended using Google Calendar to collect responses</li> </ul> </li> </ul>		
ADJOURNMENT TIME:     6:05     PM		BY WHOM: Alex   Second: Paul Motion Passed unanimously
NEXT MEETING DATE:   July 15, 2025	TIME:     4:00 PM - 5:30 PM	LOCATION: 120 E. Thetford Rd, Lyme, NH